



Vogogo Inc. Provides Acquisition Update

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CALGARY, May 23, 2018 – Vogogo Inc. ("**Vogogo**" or the "**Company**") (CSE:VGO) is pleased to provide shareholders with an update regarding the acquisition of 14,000 newly installed cryptocurrency mining machines (21 megawatts) plus supporting infrastructure, in a facility near Montreal (the "**828 Acquisition**").

"With our cash on hand and a fully underwritten and committed financing we now have all the funds necessary to close on the 828 Acquisition" said John FitzGerald, President and Chief Executive Officer of Vogogo.

The Company's recent convertible debenture offering, announced on May 15, 2018, was oversubscribed with total gross proceeds of up to \$34,500,000 CAD (assuming exercise in full of the over-allotment option). The offering was underwritten by Canaccord Genuity Corp. and Beacon Securities Limited.

At this time, Vogogo expects to close the 828 Acquisition by June 15, 2018. "The electrical, HVAC and machine installations are all on track for closing in about three weeks. We are working to complete due diligence and ensure a smooth transition of these assets into our daily operations" said Mr. FitzGerald.

About Vogogo Inc.:

Vogogo currently operates its cryptocurrency mining activities at a leased facility in Québec. This includes mining for cryptocurrencies for its own account and within mining pools. As it continues to embrace blockchain technology, Vogogo is exploring opportunities in all aspects of the cryptocurrency segment, including the three verticals of mining, payments and currency exchange.

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READER ADVISORY

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